

March 7, 2025

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001
Scrip Code No: 542665

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub: Update on Fire Incident under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

In terms of regulation 30 of Listing Regulations and additional details required as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and our earlier communication dated March 5, 2025 regarding the fire incident at our manufacturing plant in Dahej SEZ, we hereby inform that while the full impact of fire including the cause is still being assessed, the recent updates are provided below:

The accidental fire was contained to the existing operations at Multi-Purpose Plant (**MPP3**)- Facility, Tank Farms and warehouse at our Dahej Plant. There is extensive damage to the warehouse and entire MPP3 structure, including plant, machinery, and equipment as envisaged based on visual examination. However, given the safety conditions, entry into affected area is not yet commenced.

The Admin block, Quality Control, Utility block, Effluent treatment, interconnecting pipe-racks and some of the bulk storage facility needed to support the manufacturing infrastructure, were not affected by the fire. Also, MPP1 – Neogen Ionics facility for manufacturing electrolyte salt and electrolytes was not affected during the fire. Further, fortunately there were no casualty and injury to life. This was possible due to hard work done by our safety team in co-ordination with local hazard management facility and other neighboring plants who extended support to us, which we are very grateful for.

It is tentatively estimated that the reconstruction of the impacted facilities may take around 9-12 months to reinstate the plant and restart operations, for which planning work has already been initiated. The loss of assets and business interruption are both adequately covered by insurance, and the surveyor has commenced an assessment of the situation.

The Department of Industrial Safety and Health (“DISH”) has issued a stay order on operations at MPP-3, the warehouse and tank farms which were affected in fire through the correspondence received on March 6, 2025.

The Mahape and Vadodara facilities have been predominantly manufacturing Organic Chemical products. The Dahej SEZ facility was established in February 2020 for inorganic chemicals and later on the capacity was added to further scale up the production of Organic Chemicals in September 2021.

In the interim, the Company will shift production of critical select specialty products to other sites based on approval from customers. This, combined with the planned expansion in Patancheru Plant, will help minimize the impact on earnings going ahead to minimize business disruption.

Based on the initial assessment, the Company has revised its standalone revenue guidance for F.Y. 2024-25 in the range of approx. Rs.765-800 crores (from earlier Rs. 800 - 825 Crores). Accordingly, F.Y. 2025-26 revenue guidance stands revised in the range of approx. Rs. 775 – 850 crores (from earlier guidance of 950-1000 crores) for standalone business, with further efforts to be taken in due course of time to reinstate the capacity faster and increase capacity at other locations to minimize the impact.

The Company has notified all the relevant authorities. Neogen Chemicals remains committed to upholding the highest standards of safety, environmental control, and employee health.

Any further development related to this incident will be intimated in due course.

The above information is also being uploaded on the Company's website at <https://neogenchem.com/announcements/>. Kindly take the above information on your records.

Yours faithfully,

For Neogen Chemicals Limited

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: A35131
Place: Thane
Encl.: A/a