TRANSCRIPT OF 36TH ANNUAL GENERAL MEETING (AGM) OF NEOGEN CHEMICALS LIMITED

HELD ON FRIDAY, SEPTEMBER 26, 2025 AT 5.00 P.M.IST THROUGH VIDEO CONFERENCING

PRESENT:

Shareholders: 84 shareholders were present through Video Conferencing/Other Audio-Visual means

Chairman and Board Members Present through Video Conferencing:

Mr. Haridas Kanani	-	Chairman & Managing Director
Dr. Harin Kanani	-	Managing Director
Mr. Anurag Surana	-	Non-Executive and Non-Independent Director
Mr. Shyamsunder Upadhyay	-	Whole Time Director
Prof. Ranjan Kumar Malik	-	Independent Director
Mrs. Avi Sabavala	-	Independent Director
Mr. Manoj Pati	-	Independent Director
Mr. RajeshKumar Babulal Shah	-	Independent Director

Invitees Present through Video Conferencing:

Mrs. Neha Marathe	-Representing Secretarial Auditor M/s DVD & Associates
Mr. Bhupendra Nagda	-Representing Statutory Auditors M/s Chandabhoy and Jassobhoy
Mr. Triplicane Commandor Narasimhan Sai Krishnan	-Proposed Executive Director
Mr. Sanjay Mehta	-Independent Director of Neogen Ionics Limited a wholly owned subsidiary of the Company
Mr. Jayesh Shah	-from Statutory Auditors Firm M/s JMT & Associates of Neogen Ionics Limited a wholly owned subsidiary of the Company
Mr. Gopikrishnan Sarathy	-CFO

In presence of:

Ms. Unnati Kanani	-	Company Secretary

Moderator:

Ms. Nikita Kalola	-	Representing MUFG Intime India Private Limited (RTA)

NAME OF SPEAKER	MEETING PROCEEDINGS
Unnati Kanani	Good day ladies and Gentlemen. I hope you and your family members are safe and healthy. I, Unnati Kanani, Company Secretary of the Company, participating from our Thane head office, welcome you all to the 36th Annual General Meeting of Neogen Chemicals Limited. The 36th AGM is being conducted through VC and OAVM in compliance with the circulars issued by the MCA and SEBI and through the **Instameet Platform** as provided by our Registrar and Share transfer agent, MUFG Intime India Private Limited ("**RTA**"). Since this AGM is being held electronically, physical attendance of the members has been dispensed with and also the requirement of appointing proxy is not applicable. Further, in accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Guidance dated April 15, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM. The time is now 05:01 P.M. and before our Chairman commences the meeting, I would like to take you all through certain important aspects regarding the proceedings of this AGM. The Company had provided, through its RTA, the facility of e-voting to its members which commenced on Tuesday, September 23, 2025, at 9:00 a.m. (IST) and ended on Thursday, September 25, 2025, at 5:00 p.m. (IST). Members who did not vote earlier through remote e-voting during the e-voting period and are otherwise not barred from doing so, may vote electronically during the course of this meeting and 30 minutes after the time of conclusion of this meeting. There is e-voting icon button visible on the screen through which you may cast your vote. Members who have cast their vote by remote e-voting prior to AGM shall not be entitled to cast their vote again. The notice of 36th Annual General Meeting (AGM) dated August 2, 2025 along with the Annual Report for FY 2024-25 were emailed electronically on September 3, 2025, to all the members whose e-mail id(s) were registered with the Company, it's RTA or Depository Participant (DP) and letters pursuant to Regulation 36(1) (b) of the Listing Regulations were dispatched by permitted mode(s) to the members whose email ids were not registered with the Company or DP or its RTA. The same was also uploaded on the website of the company and the exchanges where the shares of the Company are listed. The members have been provided with the facility to join this meeting through VC on a first come first serve basis subject to a maximum of 1000 members. All the members joining this meeting are by default placed on mute mode to avoid background noise and to ensure smooth and seamless conduct of the meeting. During the question answer session, the names of the speaker members, who have registered

	themselves in accordance with the guidelines mentioned in the notice will be announced. The Statutory Registers are available for inspection by the members through electronic mode. Mr. Devendra Deshpande, Practicing Company Secretary, Pune has been appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process and e-voting during the AGM process in a fair and transparent manner. As I can see on my dashboard, 84 members have joined the meeting and hence I confirm that the requisite quorum is now present. I would like to inform the members that the Board Members as also our Statutory & Secretarial Auditors have joined the meeting. Let me introduce you to the Board members and Auditors. We have our: **Chairman and Managing Director Mr. Haridas Kanani** attending from our Thane office (Chairman to wave hand or say hi) **Dr. Harin Kanani, Managing Director** attending from our Thane office (Managing Director to wave hand or say hi) **Mr. Shyamsunder Upadhyay**, **Whole time director** attending this meeting from our Thane Office (Director to wave hand or say hi) **Mr. Anurag Surana, Non-Executive Director** attending from a hotel in Paris (Non-Executive Director to wave hand or say hi) **Mr. Manoj Pati, Independent Director** attending from his client's office at Ghansoli, Navi Mumbai (Independent Director to wave hand or say hi) **Mr. Rajeshkumar Shah, Independent Director** attending from his residence at Vadodara (Independent Director to wave hand or say hi) **Prof. Ranjan Malik, Independent Director** attending from his Thane residence (Independent Director to wave hand or say hi) **Mrs. Avi Sabavala, Independent Director** attending from her room at West End Hotel, Mumbai (Independent Director to wave hand or say hi) **Mr. Bhupendra Nagda,** on behalf of statutory Auditors M/s Chandabhoy and Jassobhoy, of the Company attending from his office at Lower Parel, Mumbai (Auditor to wave hand or say hi) **Mrs. Neha Marathe**, on behalf of Secretarial Auditors M/s DVD & Associates of our Company attending from Pune office (Auditor to wave hand or say hi) **Mr. Triplicane Commandoor Narasimhan Sai Krishnan** proposed Executive Director of the Company joining from Dahej Plant. **Mr. Sanjay Mehta,** Independent Director of our wholly owned subsidiary Neogen Ionics Limited joining from his office in Mumbai. **Mr. Gopi Krishnan Sarathy**, CFO of the Company had joined the meeting from Thane Office. **Mr. Jayesh Shah –** from Statutory Auditor Firm JMT & Associates of Neogen Ionics Limited the wholly owned subsidiary of the Company
Unnati Kanani	Now, I request our Chairman to take the proceedings further.

Mr. Haridas Kanani	Dear Esteemed shareholders, respected colleagues, and friends, a very good evening to all of you. It's a privilege to welcome you all to the 36th Annual General Meeting of Neogen Chemicals Limited, which is also my last AGM with you in the capacity of CMD. As per regulatory guidelines, we are holding this Annual General Meeting virtually via video conferencing and other audio-visual means. I am joining you today from our Thane office. Should any connectivity issues arise, our Managing Director, Dr. Harin Kanani, is ready to take over as Chairman to ensure the meeting proceeds smoothly. Our Company Secretary, Ms. Unnati Kanani, has confirmed that we have the required quorum. I now declare the meeting open for discussion. I am very happy to share that we are entering into an exciting chapter in our growth story in the fast-evolving Lithium-ion battery materials segment. The global shift towards electric mobility and renewable energy storage presents a compelling opportunity for the globe to control our environment, and Neogen is proud to be able to use its 35 years of experience to lead this transformation. Through our subsidiary, Neogen Ionics Limited, we are developing India's largest integrated battery materials plant at Pakhajan, Dahej. With a planned capacity of 30,000 MT of electrolytes and 3,000 MT of lithium electrolyte salts, this greenfield facility will be a key enabler for India's electric vehicle (EV) and energy storage ecosystem. Construction is progressing well, with civil and engineering work nearing completion. Our exclusive technology license from MU Ionic Solutions (MUIS), Japan, a Mitsubishi Chemical group company, gives us a significant first-mover advantage, enabling us to produce high-quality electrolyte solutions and reduce import dependence. Furthermore, our wholly owned subsidiary, Neogen Ionics Limited, has entered into a Joint Venture Agreement with Morita Investment Limited, a subsidiary of Japan's Morita Chemicals Industries which is more than 100 years old. This partnership will focus on scaling the production of electrolyte salts to establish a secure and diversified global supply chain. Even as we expand into battery materials, our core business continues to be the pillar of strength. Our successful acquisition and merger of BuLi Chemicals has significantly strengthened our position in organolithium chemistry. This strategic move has expanded our product portfolio and enhanced our custom synthesis capabilities, allowing us to export to new markets like the EU, Korea, and Japan and also allowed us to make our entry into semi-conductor supply chain. Our strategy is anchored by two clear priorities: strengthening our core specialty chemicals business and accelerating our growth in the emerging lithium-ion battery materials segment. This dual focus positions us for a promising future. This bold vision, focused on both expansion and stability, ensures we are well positioned to deliver exceptional, long-term value to our stakeholders for decades to come. Lastly, and most importantly, I would like to take this moment to express my sincere gratitude to all of you.

	As I prepare to transition to the role of Chairman Emeritus, effective October 1, 2025, upon completing 80 years of my age, I am filled with pride and a deep sense of appreciation. To the entire Neogen family—our dedicated employees, my fellow Board members, and our valued stakeholders, thank you for your unwavering trust and commitment. It has been an honor to lead this Company for the last 35 year. We have truly kept up with meaning of our name – Making New Generation of Chemicals with a good Organization. From beginning with a small plant in Mahape, Navi Mumbai in 1991 – we have expanded to now having 5 manufacturing location, 2 R&D centers, 3 offices, including our first international office in Japan. Our revenues have grown almost a 1000 times, products have grown 100 times, and had opportunity to serve >1500 customers across 33 countries across the globe. We also entered into our first international Joint Venture with Morita Japan and first ever technology license from Mitsubishi for the electrolyte technology. Our Shareholder family also has grown from just mandatory 7 members to more than 48,000 direct equity shareholders and many more considering unit holders in the mutual funds. I am proud that Neogen kept innovating throughout this journey, overcame obstacles crisis small and large and always coming out stronger ready to take more challenges. I am sure under the new leadership, Mr. Surana as Chairman and Harin as Managing Director, Neogen will continue to achieve greater heights, fostering the same values of excellence and innovation that we have built together. I look forward to continue to serve and guide the Company in my new capacity. The road ahead is filled with great promise, and I am confident that together, we will continue to create sustained value for all our stakeholders, together we will innovate, Together we will take on challenges, Together we will Excel - Thank you very much.
Unnati Kanani	Thank you, sir. I request our Managing Director Dr. Harin Kanani to kindly take the proceedings further.
Dr. Harin Kanani	Good evening, respected shareholders, members of the Board, and my fellow colleagues. It is a great honor to address you today at the 36th Annual General Meeting of Neogen Chemicals Limited. Looking back at fiscal year 2025, it was a year that truly tested our resolve. The global landscape was marked by geopolitical tensions, trade uncertainties, and a challenging environment of inventory de-stocking and soft raw material prices and finally the unfortunate fire incident at our Dahej site first time in history of Neogen. However, these very challenges allowed us to demonstrate the fundamental strength and resilience of our business model. I am proud to report that we delivered a resounding performance, emerging stronger and more agile. Our revenue for FY25 grew by 13% to ₹777.6 Crore, driven by strong volume growth across our core businesses and the successful amalgamation of BuLi Chem. Our Organic Chemicals segment revenue grew by an impressive 23% to ₹665 Crore, while our Inorganic Chemicals segment contributed ₹112.5 Crore. This was a

	remarkable achievement, especially considering the soft pricing environment and a temporary setback that we experienced in March 2025 due to fire incident. Our EBITDA saw a robust 24% increase to ₹136.3 Crore, with margins improving by 160 basis points to 17.5%. This growth was a direct result of our efforts to add new customers and implement cost-improvement initiatives, which helped us navigate the sharp decline in prices of key raw materials like bromine and lithium. While our Profit After Tax (PAT) was impacted by an exceptional charge related to the fire incident, I want to reassure you that the Company is adequately insured for both asset damage and loss of profits. The fire at our Dahej facility was a temporary setback, and it has not deterred our long-term vision. There were no injuries or casualties from the incident, which is a testament to our robust safety protocols and the quick action of our on-site teams. Our recovery plan is well underway, and I am pleased to share that we have already received ₹80.6 Crore in on-account payments from our insurance Company. Most importantly, construction of a new, state-of-the-art replacement plant has already begun at an adjacent location on the same site. To accelerate our rebuilding efforts, we recently raised INR 200 crore through a private placement of NCDs. This will ensure our work proceeds smoothly and quickly while we await the insurance claim settlement. We expect this plant to be operational by early next year. Our most exciting and transformative journey lies in the battery materials segment. We are on the cusp of defining how we as a nation and globally as world leverage renewable energy and electric mobility revolution, and Neogen is at the forefront of this change. Our wholly owned subsidiary, Neogen Ionics Limited, has already started commercial supplies to India's first Giga Factory – being the first and only battery materials company delivering qualified Lithium-ion battery materials at Giga scale in India. At our Dahej SEZ unit, Lithium Carbonate coming from mines of Chile/Argentina are getting processed in single plant – going through multiple stage- converting to Electrolyte meeting the highest Global purity standards- ready to go inside the batteries being made locally in India. At our Pakhajan location, we are also establishing India's largest integrated battery materials plant which is under construction for electrolyte capacity of 30,000 MT per annum and electrolyte salts capacity of 3000 MT per annum with a room to grow lot more and to add more molecules going forward. Significant amount of civil work is completed, and equipment installation work has also started. All long-lead equipment has been ordered and the factory acceptance test for the module manufacturing plant has been now completed and we will start the transfer of the said plant to our site. Of the total ₹1,500 crore CAPEX, ₹470 crore has been deployed so far, with the rest to be utilized in line with the accelerated project schedule. The production of lithium electrolyte salts and additives is also a critical component of our strategy. For electrolyte salts and additives, a 200 MTPA capacity is now commissioned and another 200 MTPA in trial production from where we are giving trial sales to our global customers. We plan to add an additional 1,100 MTPA by the end of this year and 1,000 MTPA by early next year, which will take our total capacity at Dahej SEZ to 2,500 MTPA in addition to 3,000 MT which is the greenfield site coming at Pakhajan.

	Our strategic alliance with MU Ionic Solutions Corporation (MUIS) of Japan- the technology license has allowed us to make global quality electrolytes in India made with very high efficiency based on engineering experience of Mitsubishi of last 30 years. By securing their first-ever technology license for producing electrolyte materials, we have gained a significant first-mover advantage, positioning us to cater to the growing demand of lithium-ion cell manufacturers. In a landmark development, we recently formed our first JV - a strategic JV with Japan's Morita Investment Limited a subsidiary of Morita Chemical Industries Co. Ltd., a global leader in lithium salt manufacturing. Through this partnership, we have created Neogen Morita New Materials Limited to produce solid LiPF6 salt, a critical material for the booming lithium-ion battery market. This collaboration leverages Morita's extensive technological expertise with our robust manufacturing capabilities, and it is a significant step in our journey to becoming a leader in the battery chemicals space. Beyond this, other strategic initiatives in FY25 included: 1. The establishment of Neogen Chemicals Japan Co. Ltd. to deepen our engagement with Japanese chemical and battery material companies. 2. The successful amalgamation of BuLi Chem, which has strengthened our capabilities in high value organolithium chemistry and opened new export avenues and our entry into semi- conductors. 3. Receiving environmental clearance for the brownfield expansion at our Patancheru facility, which has tripled our production capacity of organolithium compounds from 120 MTPA to 300 MTPA and will enhance our ability to serve global markets. 4. The launch of "Pragati," our employee growth and empowerment program, designed to recognize the contributions of employees and support their financial well-being. 5. Also introducing as a part of Pragati- Neogen Chemicals Limited Employee Stock Option Scheme 2024, to reward our dedicated team and foster a culture of shared success and ownership. Looking ahead, we remain optimistic about the long-term prospects of the Indian chemical industry. As India embarks on a mission to achieve self dependance and become a base for export of high technology products from Lithium-Ion Batteries to EVs to Semi-Conductors. Our more than three decades of experience in bromine, lithium, organometallic chemistry, combined with our recently developed ability to combine these chemistries to make complex intermediates, strategic expansions and relentless focus on innovation, will propel Neogen to new heights. I want to extend my deepest gratitude to our shareholders for your trust, our customers for their partnership and trust in Neogen, our suppliers for their support, and every single member of Neogen team for their unwavering commitment, dedication and hard work. Together, we will continue to create a stronger, more resilient, and more valuable Company for all our stakeholders. On this significant occasion, as my father, our founder, mentor, and Chairman and Managing Director, Mr. Haridas Kanani, who is retiring at the age of 80 and transitioning to the role of Chairman Emeritus, effective October 1, 2025, the entire

	Neogen family is profoundly grateful for your immense contributions, sacrifices, hard work and visionary leadership for the last 35 years. You are instrumental in building Neogen Chemicals into a leader in the specialty chemicals industry and we will work hard to take the legacy forward. We are particularly thankful for the strong foundation and culture of excellence and innovation you have established, and we eagerly anticipate your continued guidance in your new role. To ensure a seamless transition and strong leadership for the future, the Board has designated Mr. Anurag Surana as the new Chairman and Non-Executive, Non-Independent Director, with his appointment becoming effective on October 1, 2025. We now look forward to continue receiving guidance from Mr. Surana to help us achieve the highest standards which the society expects our of Neogen. Thank you everyone.
Unnati Kanani	Thank you, sir. I request you to kindly take the proceedings further.
Dr. Harin Kanani	Dear Members, - As the Notice of 36th AGM dated August 2, 2025 along with the Annual Report FY 2024-25 including the Director's Report, Standalone & Consolidated Audited Financial Statement for the FY 2024-25, and Statutory Auditors Report thereon along with the relevant annexure's as also the Secretarial Auditors Report have been circulated and since no queries have been received from members, I take them as read. The detailed resolutions of Agenda Item No. 1 to 7 were already provided in the Notice of 36th AGM and hence, I propose to take them as read. Over to you Unnati.
Unnati	Thank you, sir, I now request the moderator Ms. Nikita Kalola to open the forum for discussion with the registered speakers.
Nikita Kalola	Our 1st speaker Ms. Lekha Shah is not present in the meeting.Hence I invite our speaker no. 2 Yusuf sir.
Yusuf Rangwala	Sir, good evening, I express my warm regards to Mr. Haridas Kanani, Chairman of the Company and wish him good luck for his post-retirement long life and requested a get together. He further conveyed his wishes for Dussehra.
Mr. Haridas Kanani	Thank you.
Mr. Badri Vishal Bajaj	Sir, good evening, I express my warm regards to Mr. Haridas Kanani, Chairman of the Company and thanked him for his contributions to the Company and wish him good luck for his post-retirement long life. My 1st question is our export is 28% and balance is domestic. Now, under Aatma Nirbhar Bharat going at good pace wherein giga

	factories are being established at Tamil Nadu, Gujarat, Karnataka, Haryana, Telangana by Exide, Amar raja, Reliance, Ola and Mahindra. None of these companies are appearing in your Annual Report as your customer. When we are going for such great projections in India why don't we have the alliance with them for the next 1-2 years of supply for their battery requirement. Next question is the JV with MU Ionics and recent Morita from Japan, JV is a word used but we need fund for investment of funds in production, for meeting plant expense and for financing. So, how we are going about this and how we are meeting funding requirements for these 2 JVs. My 3rd question is, in Annual report it's mentioned that a total of Rs. 470 Crore of Rs.1,500 Crore Capex has been deployed for the 2 plants underway in Dahej and Pakhajan and here also funding is done. Also, we raised approx. over Rs. 230 crore in the year 2023 and now you are using lot of funds as capex for doubling the capacity at your Patancheru plant of BULI which is merged with the Company. Further Q1FY26 Margins are muted maybe because of fire incident, borrowing is already 600 crore, Cash Flow Statement also shows higher investing activities of Rs. 317 crores. So, to summarize the company has lined up lot of expansion activities and for which the borrowings have increased and also NCDs are issued for raising Rs. 200 crores. Also, your market cap has fallen a bit, so growth is there, financing is there, and interest costs are increasing. So how we are managing multiple expansion, multiple capex, multiple JVs and stabilizing the same. Also, the battery business is growing fast wherein you will need lot of raw materials, capacities and import costs will also increase so how are you managing this? Lastly, the secretarial audit report (MR-3) which is for corporate governance, investors' confidence and other disclosures on compliance with Secretarial Standards, SEBI regulations, the Companies Act and other applicable laws, but it does not mention about fire incident, hence I oppose resolution no. 6 pertaining to the appointment of secretarial auditor. Thank you for your time I wish success for all the ongoing developments.
Dr. Harin Kanani	Thank you, Bajaj ji, for sharing your thoughts, insights and concerns, we have noted your queries. You mentioned as part of Aatma Nirbhar Bharat many of the battery manufacturing companies are getting set up such as Ola, Reliance, Mahindra, Tata etc. I would like to inform that we are working with almost all the battery manufacturers but in India the cell manufacturing is just starting. So we make the raw material for the cell production and the only company who has started at Giga scale is Ola and fortunately Ola has publicly informed so we also can inform you at this stage that we have been a supplier to Ola since the day they started their R&D and it's a completely Indian designed cell and even the electrolyte in that was jointly developed by Ola and Neogen. All the others are yet to start production so they will start in 2025 and 2026 and we are already talking to all of them so as and when they start selling production we hope to get business from them. Ofcourse, many of the customers, including some international customers, cannot name and also cannot disclose any information with respect to that because of the confidentiality requirement. In reference to the JVs that you mentioned I would like to clarify that the association with Mitsubishi MUIS is not a Joint Venture (JV) that is a technology license and that is

	from the same Rs. 1,500 crore capex I mentioned, so it is not separate out of that. Similarly for the JV with Morita this is also a part of same Rs. 1,500 crore capex, so this is not separate JV which will need more capex. Infact, Morita will also be contributing part of the equity of JV Company i.e. Neogen Morita New Materials Limited ("**NML**"), so our financial burden will not increase it will actually reduce with JV coming in. In this JV Company NML, more than 80 % will be held by Neogen and upto 20 % will be held by Morita. About your question on Buli chem, so actual purchase price was less than 25 crores, so we did not spend too much on acquisition of Buli and we are very happy that our team has just by optimizing the process with hardly few crores they have doubled the capacity. So, our revenue has doubled 2.5 times once we fully utilized it, but the capex has not been much. The major capex has been mainly for battery chemicals which is of Rs. 1,500 crore capex which we have announced, and we have started deploying the same last year and some amount we will be deploying in the current financial year and for this the equity was already raised and for all the balance funds we already have a tie up with State Bank and few other Bankers who have given us a 12 years kind of project finance loans. So, it's a very long-term loans and we have to pay over a period of time and as you mentioned the battery business is picking up, so as the battery business picks up with the projections, we will be able to safely repay all the loans. So, this is mainly to answer your concerns on cash flows, and from where the additional debt is going to come. To summarize, no additional capex for the Mitsubishi MUIS or Morita as it is part of Rs. 1,500 crore capex that we are doing and doubling of capacity at Patancheru Plant also did not entail large capex and beyond this there will be capex but it is not very large, so we are very mindful, and we will keep our ratios and our financials in control. Also, as to your concern with respect to no mention of fire incident in Secretarial Audit Report (MR-3) we would like to inform that the secretarial auditor has already reported the fire incident in point no. 7 of the MR-3 and also disclosures on compliance with Secretarial Standards, SEBI regulations, the Companies Act and other applicable laws is mentioned. If any changes are required in it or not we will let you know. Further as per the regulations and guidelines we have on the same day of fire intimated the incident to the stock exchanges and subsequent to that all the updates on Fire incident which were required to be given were given to stock exchanges. Lastly, I would like to conclude and thank you Bajaj ji for your interest in Neogen and reading our report with lot of details and asking these questions and we are sure with your and all our stakeholders support we will be able to continue the growth of Neogen. Yes, this year and next year there is a lot of capex happening so there will be more capex and more debt but as the business proceeds further and once we start enjoying the fruits of capex and start earning revenue from that, then again the company will be in a very comfortable position and it will basically make the foundation for Neogen to grow further.
Prakashini Shenoy	I am Prakashini from Bombay. Good evening respected Chairman, Board members and fellow members. I have received Annual Report well in time, which is informative and transparent and contains all the information as per the corporate governance

	standards and I thank company secretary and her team for the same. The Chairman and other members have given a beautiful picture about the company and its working in all parameters. Thank you, chairman sir and other board members. Most of my questions have been covered in your speech. My question is kindly highlight the road map for growth and risk in the business due to global situation and next question is how are we planning for digital India? And my last question is do we come under the purview of GST? if yes, there is a change in GST rates effective from September, does our company come under the purview of revised rates? Thank you and I wish the company good luck for bright future and pray for the profits of the Company to reach its peak in due course. Further I request chairman sir to continue attending AGM, so that members all over will have an opportunity to meet you and express their views. I strongly and whole heartedly support all the resolutions put forth in today's meeting. Thank you
Dr. Harin Kanani	Thank you for your questions. In reference to your question w.r.t. the future road map of Neogen, as we explained in our speech, we will continue to re-build our plant in Dahej Location and we will continue to invest in new technologies to make innovative molecules as part of Neogen Chemicals' product portfolio. We are also now entering into some chemicals required for flavors and fragrance and semi-conductor in addition to pharma, agro and engineering and the battery chemicals which we have already initiated. So, we feel with constant innovation, new product addition and as we complete the capex of battery material we have laid a good foundation for future growth. Also, with reference to your query on GST, I would like to inform you that GST on the chemicals remains same and since we are in the BtoB segment the change does not have any significant impact. Thank you for your queries, for joining the meeting today and your support.
Nikita Kalola	Next speaker Hariram Chaudhary has not joined the meeting. With this we complete our speaker shareholders queries. Over to you sir.
Dr. Harin Kanani	Hope all the questions have been answered to the satisfaction of our members. For any further questions or more information, members may please write to the Company Secretary of our Company at investor@neogenchem.com and we will try and answer them to the satisfaction of the members. Over to you Unnati.
Unnati Kanani	Thank you, sir, I now request Members who have not cast their votes by remote e-voting, to cast their votes by E-voting now & within the next 30 minutes after the conclusion of this meeting. I request Mr. Devendra Deshpande, the Scrutinizer, to scrutinize the remote e-voting process and e-voting during the AGM process in a fair manner and to submit his consolidated report on e-voting once finalized. I further announce that the consolidated result of remote e-voting and E-voting during the course of this AGM will be declared and simultaneously put on the Company's website within 2 working days of the conclusion of this AGM and the same will also be available on the website of BSE Limited, National Stock Exchange of India Limited and the website of RTA.

	The resolutions, as set forth in the Notice of the 36th AGM, shall be deemed to be passed today subject to receipt of requisite number of votes. Over to you Harin Sir.
Dr. Harin Kanani	I would like to thank our Employee, Investors, customers, bankers and all the stakeholders for their trust in us and constant support. My best wishes to all of you. Stay safe, stay well. I also extend a vote of thanks to the Chair on behalf of all the members and our Board members.
Dr. Harin Kanani	As all the agenda items of the Notice of 36th AGM dated August 2, 2025, are transacted. I now declare this meeting as concluded. My gratitude to you all for co-operating with us in the smooth conduct of the meeting. See you next year.
Ms. Unnati Kanani	Respected Members, Thank you for your participation. This concludes the 36th AGM of the Company and the time is now 5.44 p.m.

Disclaimer: The transcript has been edited for clarity. It may, however, contain transcription errors. Although an effort has been made to ensure high level of accuracy, the Company takes no responsibility for such errors.

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