

July 16, 2025 BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code No: 542665

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Company Symbol: NEOGEN** 

## Sub: Update on Fire Incident under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

In terms of regulation 30 read with Schedule III of Listing Regulations and with reference to our disclosure dated March 5, 2025, March 7, 2025, April 23, 2025, and June 27, 2025 regarding the fire incidence that took place at our Multi-Purpose Plant (MPP3)- Facility, the warehouse and tank farms located at Dahej SEZ on March 5, 2025 at around 12.30 a.m. IST., we would like to further inform that the Company has received an additional amount of Rs. 30 crores towards the second on-account payment for loss of property, plant and equipment from the Insurance Company today, based on recommendation given by the surveyors in their interim report. The further settlement shall be determined in various stages following the completion of the assessment for loss of property, plant and equipment including other assets at Dahej SEZ Plant, loss of profit due to business interruption and reinstatement value of assets. The total on- account claim received till date is Rs. 80 crores including this claim.

Further details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 ("SEBI Circulars"), is enclosed as Annexure A.

Further we would like to inform that there is no change in the revenue guidance provided by the Company in its disclosure dated March 7, 2025.

The above information is also being uploaded on the Company's website at <u>https://neogenchem.com/announcements/</u>.

Kindly take the above information on your records.

Yours faithfully, For Neogen Chemicals Limited

Unnati Kanani Company Secretary & Compliance Officer Membership No: A35131 Place: Thane Encl.: A/a

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Details as per SEBI Circulars		
1	Insurance amount claimed and realized by the listed entity for the loss/damage;	The second on-account payment of Rs. 30 crore has been released, with the further settlement to be determined in various stages following the completion of the assessment. The total on- account claim received till date is Rs. 80 crores including this claim.
2	The actual amount of damage caused due to the natural calamity or other force majeure events.	The Company has recognised a loss of Rs 348.16 Crores (Rs. 362.90 crores on consolidated basis) on account of damage to certain property, plant & equipment, inventory and estimated cost of incidental charges. The Company has recognised an insurance claim receivable of Rs 334.60 Crores (Rs. 348.82 crores on consolidated basis) to the extent of recovery of loss after adjusting applicable deductibility considering its assessment of loss and admissibility of claims as per the policy, adequacy of coverage and nature of loss. The Company has not accounted for a claim for loss of profit due to business interruption and excess value of reinstatement of assets over written down value as per accounting conservatism. The aforementioned losses and corresponding insurance claim have been considered on a net basis as Rs 13.56 Crores (Rs. 14.08 crores on consolidated basis).
3	Details of steps taken to restore normalcy and the impact of the natural calamity/other force majeure events on production or service, financials of the entity.	In continuation to our intimation dated April 23, 2025, we submit that the Production/Operation of the Multi-Purpose Plant (MPP3)- Facility, the warehouse and tank farms which were affected in fire is suspended temporarily. It is tentatively estimated that the reconstruction of the impacted facilities may take around 9- 12 months to reinstate the plant and restart operations, for which planning and construction work has already been initiated. In the interim, the Company has shifted production of critical select specialty products to other sites based on approval from customers. This, combined with the planned expansion in Patancheru Plant, will help minimize the impact on earnings going ahead to minimize business disruption.
		the Company in its disclosure dated March 7, 2025.

Annexure A Details as per SEBI Circulars