

August 3, 2024

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort, Mumbai 400 001
Script Code No: 542665

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Company Symbol: NEOGEN

Sub. : Update on earlier disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 with respect to Incorporation of Wholly Owned Subsidiary of Neogen Chemicals Limited

Ref.: Our disclosure letter dated February 9, 2024 with subject- Outcome of Board Meeting held on Friday, February 9, 2024 and disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir/Madam,

Further to the captioned subject and above referred letter, we wish to inform that the Company has incorporated a Wholly Owned Subsidiary named “Neogen Chemicals Japan Co., Ltd.” (“**Neogen Chemicals Japan**”) on July 30, 2024, taken on record by the Japanese authority on August 2, 2024 and the translated copy of certificate of registration received by the Company on August 3, 2024.

The details pursuant to Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Neogen Chemicals Japan Co., Limited (“ Neogen Chemicals Japan ”) Authorised Capital: JPY 10000 (JPY Ten Thousand only) divided into 1,000 shares of JPY 10 each. Issued share capital of the Company: JPY 1000 (JPY One Thousand only) divided into 100 shares of JPY 10 each. Turnover not applicable as Neogen Chemicals Japan is yet to commence its Business Operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done	Neogen Chemicals Japan is promoted by and is a wholly owned subsidiary of Neogen Chemicals Limited (“the Company”). The Company/ promoter/ promoter group/ group companies are interested in Neogen Chemicals Japan

	at “arms length”;	to the extent of the share capital held by the Company/ Promoter/ Promoter Group/ Group companies in the Neogen Chemicals Japan. Neogen Chemicals Japan is yet to commence its Business Operations.
3	Industry to which the entity being acquired belongs	Specialty Chemicals
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Neogen Chemicals Japan is incorporated with the main object of (i) establishing business alliances and other business relationships with domestic chemical related companies (ii) all business related to the above.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	The Company has subscribed to 100% share capital of Neogen Chemicals Japan by way of cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 100 shares of JPY 10 each of Neogen Chemicals Japan, aggregating to JPY 1,000 (JPY One Thousand only)
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has subscribed to 100 shares of JPY 10 each of Neogen Chemicals Japan, aggregating to JPY 1,000 (JPY One Thousand only) and constituting 100% of the issued shares of Neogen Chemicals Japan. Neogen Chemicals Japan would be the Wholly Owned Subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Neogen Chemicals Japan is incorporated on July 30, 2024, with the main object of (i) establishing business alliances and other business relationships with domestic chemical related companies (ii) all business related to the above. Neogen Chemicals Japan has presence in Japan, and it is yet to commence its Business Operations.

The above information is also being uploaded on the Company’s website at <https://neogenchem.com/announcements/> .



The same may please be taken on record and suitably disseminated to all concerned.

**Thanking you,
For Neogen Chemicals Limited**

**Unnati Kanani
Company Secretary and Compliance Officer
Membership No. A35131**

Place: Thane