



March 11, 2024

BSE Limited, Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code No: 542665	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: NEOGEN
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Sub: Intimation of Credit Rating.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the Regulation**”), we would like to inform that based on ratings received from ICRA Limited, the Credit Rating of the Company for the debt instruments/facilities of the Company is as under:

Rating Action:

INSTRUMENT/ FACILITY	RATING
Total amount of Bank Facilities Rated	Rs. 725 Crore (Previous rated amount was Rs.725 Crore)
Long Term Rating	ICRA A- / Stable (downgraded from ICRA A/Stable)
Short Term Rating	ICRA A2 (downgraded from ICRA A2+)

CREDIT RATING AGENCY	BANK FACILITIES	BANK	RATING
ICRA Limited	Fund based WC Limits	DBS Bank India Limited	ICRA A-/Stable
	Non-Fund Limits	State Bank of India	ICRA A2
	Fund based WC Limits	State Bank of India	ICRA A-/Stable
	Term Loan	CITI Bank	ICRA A-/Stable
	EF/ ULC/BC/SLC	CITI Bank	ICRA A2
	Term Loan	HDFC Bank Limited	ICRA A-/Stable
	Fund Based WC Limits	HDFC Bank Limited	ICRA A-/Stable
	Term Loan	Axis Bank Limited	ICRA A-/Stable
	Fund Based WC Limits	Axis Bank Limited	ICRA A-/Stable
	Term Loan	Kotak Mahindra Bank Limited	ICRA A-/Stable



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CHEMICALS LTD.

	Fund Based WC Limits	Kotak Mahindra Bank Limited	ICRA A-/Stable
	Non-Fund Limits	Standard Chartered Bank	ICRA A2
	Pre- Shipment Finance	Standard Chartered Bank	ICRA A2

The same may please be taken on record. This information is also being uploaded on the company's website at <https://neogenchem.com/announcements/>

Thanking You,
For NEOGEN CHEMICALS LIMITED

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: A35131