October 24, 2025

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort
Mumbai 400 001
Scrip Code No: 542665
Debt Segment Code: 977028

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub.: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the Press Release titled "Neogen Chemicals' Board approve appointment of non-promoter family Chairperson

- Aligned with best corporate governance practices."

The Press Release is also being uploaded on the Company's website at https://neogenchem.com/announcements/ .

Kindly take the same on your record.

Thanking you,
For Neogen Chemicals Limited

UNNATI RAJESH KANANI

Digitally signed by UNNATI RAJESH KANANI
Date: 2025.10.24 18:17:13 +05'30'

Unnati Kanani
Company Secretary and Compliance Officer
Membership No. A35131

Encl.: As above

Press Release **October 24, 2025**

Neogen Chemicals' Board approve appointment of non-promoter family Chairperson

- **Aligned with best corporate governance practices**

In a move that aligns with the best corporate governance practices, the Board of Neogen Chemicals Limited ("Neogen"/ "the Company"), one of India's leading manufacturers of Bromine-based and Lithium-based specialty chemicals, have approved designation/appointment of non-promoter family member as the Chairperson of the Company and its subsidiary at its last Board meeting. With this, the Company has separated the positions of Chairman and Managing Director. This comes after Mr. Haridas Kanani retired as Chairman and Managing Director after completing 80 years of age and was appointed as 'Chairman Emeritus', effective October 1, 2025.

At the board meeting, Neogen Chemicals' board followed by approval by Shareholders, where necessary, approved the designation / appointments, effective October 1, 2025 of:

1. **Mr. Anurag Surana as the Non-Executive Chairman of Neogen Chemicals Limited.**

   Mr. Surana has rich experience of over 35 years in the Specialty Chemical Industry. Apart from working as an Executive Director in a leading Specialty Chemical company for 15 years, Mr. Surana is a Non-Executive/Independent Director on the Board of several leading Specialty Chemical companies. He has extensive experience working with several Japanese and European chemical companies.

   Apart from bringing in good Governance practices, Mr. Surana will also provide expertise, guidance and mentoring to the Neogen Chemicals' Leadership team. This dual mandate is key to fostering an agile, accountable, and high-performing culture across the organization. With over 3 decades of experience, Mr. Surana will help lead Neogen's next phase of growth by translating market insights and strategic vision into robust, executable plans.

2. **Mr. Sanjay Mehta as the Chairman of Neogen Ionics Limited (NIL).**

   Mr. Sanjay Mehta is an eminent Chartered Accountant with over 45 years' experience and has successfully managed the growth of M/s Akkad Mehta & Co. LLP. Mr. Mehta has carved his niche as a thorough professional by his ability to consistently deliver solutions out of the box that are technically sound, innovative and implementable for the clients.

   Mr. Mehta will bring in the best Governance practices and also provide guidance on compliance to the NIL Leadership Team.

3. **Mr. TCN Sai Krishnan as the Executive Director of Neogen Chemicals Limited.**

   Mr. TCN Sai Krishnan oversees operations in the Company. He Holds MBA degree with Chemical engineering and has over 33 years of experience in Manufacturing, Projects, Procurement & Supply Chain with specialty chemicals, petrochemicals, paints, inks & FMCG industries. He is the Executive Director of NIL and Executive Director of Neogen Morita New Materials Limited (the Step-Down Subsidiary of the Company).

   Mr. Sai Krishnan’s technical and operational depth will ensure that the business is not just run efficiently, but also sustainably and in alignment with the high ethical and statutory compliance.

These appointments mark the first time in the Company’s history that the Chairperson role will be held by a non-promoter family member, a move designed to enhance the separation of ownership and control, and ensure robust, independent oversight.

Commenting on the development, Dr. Harin Kanani, Managing Director at Neogen Chemicals said:

“This structural enhancement is the bedrock of Neogen’s commitment to best-in-class governance, demonstrating our dedication to accountability and transparency. Moreover, this move will empower our existing leaders, ensuring they are well-equipped to contribute significantly to the Company's future growth. We are confident this strategic decision will propel the Company into its next phase of sustainable professional driven growth and long-term stakeholder value.”

-ENDS-

About Neogen Chemicals Limited

Incorporated in 1989, Neogen Chemicals Ltd. (NSE Code: NEOGEN; BSE Code: 542665) is India's one of the leading manufacturers of Bromine-based and Lithium-based specialty chemicals. Its specialty chemicals product offerings comprise of Organic as well as Inorganic chemicals. Its products are used in pharmaceutical and agrochemical intermediates, engineering fluids, electronic chemicals, polymer additives, water treatment, construction chemicals, and aroma chemicals, flavours and fragrances, specialty polymers, Chemicals and Vapour Absorption Chillers – original-equipment manufacturers and with new upcoming usage in lithium-ion battery materials for energy storage and Electric Vehicles (EV) application. Over the years, Neogen has expanded its range of products and at present, manufactures an extensive range of specialty chemicals which find application across various industries in India and the world. It has a product portfolio of over 246 products.

In addition to manufacturing specialty chemicals, Neogen also undertakes custom synthesis and contract manufacturing where the product is developed and customised primarily for a specific customer, but process know-how and technical specifications are developed in-house.

The Company has announced plans to utilise its three decades of experience in Lithium Chemistry to manufacture Lithium-Ion battery materials with an initial investment plan of manufacturing electrolytes and Lithium electrolyte salts.

The Company operates out of its four manufacturing facilities located in Mahape, Navi Mumbai in Maharashtra, Dahej SEZ, Bharuch and Karakhadi, Vadodara in Gujarat and in January 2025 Buli Chemicals India Private Limited- the wholly owned subsidiary was merged with the Company, which has its manufacturing unit located in Patancheru, Hyderabad.

In December 2023, Neogen Ionics, a wholly owned subsidiary of Neogen Chemicals Limited acquired 65 acres of land in Pakhajan, Dahej PCPIR, Gujarat dedicated for projects related to battery materials where construction has significantly progressed and expected to start during 2026. Neogen Ionics Limited has also started one of the earliest LIB electrolyte facility at Dahej SEZ site in April 2024.

For more information, please visit www.neogenchem.com OR contact:

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