

**August 12, 2025**

BSE Limited  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort  
Mumbai 400 001  
**Scrip Code No: 542665**

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**Company Symbol: NEOGEN**

**Sub.: Press Release.**

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the Press Release titled “Neogen Chemicals raises INR 200 crore via NCDs”.

The same is also uploaded at the website of the company at <https://neogenchem.com/announcements/>.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,  
**For Neogen Chemicals Limited**

**Unnati Kanani**  
**Company Secretary and Compliance Officer**  
**Membership No. A35131**

**Encl.: As above**

Press Release

August 12, 2025

## Neogen Chemicals raises INR 200 crore via NCDs

Neogen Chemicals Limited (Neogen), one of India's leading manufacturers of Bromine-based, and Lithium-based specialty chemicals, today announced that it has successfully raised INR 200 crore through the private placement of fully paid, secured, rated, listed, redeemable, rupee denominated, and non-cumulative, non-convertible debentures (NCDs).

The NCDs, rated CRISIL A/ Outlook Negative, were issued at a competitive 10.50% coupon rate, taking advantage of the falling interest rate environment. It has a tenure of up to 30 months, with interest payable on a monthly basis, and will be listed on the BSE. The issue was fully subscribed by prominent institutional investors.

These funds will provide financial flexibility to execute the ongoing growth projects. Most importantly, it will supply the liquidity to expedite the rebuilding of the Organic Chemicals plant in Dahej SEZ until insurance money is fully received.

**Commenting on the development, Dr. Harin Kanani, Managing Director at Neogen Chemicals said:**

*"We are delighted with the overwhelming response to our NCD issue. The successful fundraise is a testament to the market's confidence in our business strategy and future growth prospects. These funds will be instrumental in supporting our CAPEX plans while also providing the crucial liquidity to rebuild our plant at Dahej SEZ. We remain committed to delivering value to our shareholders and building a stronger company with multiple growth avenues."*

**-ENDS-**

## About Neogen Chemicals Limited

Incorporated in 1989, Neogen Chemicals Ltd. (NSE Code: NEOGEN; BSE Code: 542665) is India's one of the leading manufacturers of Bromine-based and Lithium-based specialty chemicals. Its specialty chemicals product offerings comprise of Organic as well as Inorganic chemicals. Its products are used in pharmaceutical and agrochemical intermediates, engineering fluids, electronic chemicals, polymer additives, water treatment, construction chemicals, and aroma chemicals, flavours and fragrances, specialty polymers, Chemicals and Vapour Absorption Chillers – original-equipment manufacturers and with new upcoming usage in lithium-ion battery materials for energy storage and Electric Vehicles (EV) application. Over the years, Neogen has expanded its range of products and at present, manufactures an extensive range of specialty chemicals which find application across various industries in India and the world. It has a product portfolio of over 246 products.

In addition to manufacturing specialty chemicals, Neogen also undertakes custom synthesis and contract manufacturing where the product is developed and customised primarily for a specific customer, but process know-how and technical specifications are developed in-house.

The Company has announced plans to utilise its three decades of experience in Lithium Chemistry to manufacture Lithium-Ion battery materials with an initial investment plan of manufacturing electrolytes and Lithium electrolyte salts.

The Company operates out of its four manufacturing facilities located in Mahape, Navi Mumbai in Maharashtra, Dahej SEZ, Bharuch and Karakhadi, Vadodara in Gujarat and in January 2025 Buli Chemicals India Private Limited- the wholly owned subsidiary was merged with the Company, which has its manufacturing unit located in Patancheru, Hyderabad.

In December 2023, Neogen Ionics, a wholly owned subsidiary of Neogen Chemicals Limited acquired 65 acres of land in Pakhajan, Dahej PCPIR, Gujarat dedicated for projects related to battery materials and new future business opportunities and started one of the earliest LIB electrolyte facility at Dahej SEZ site in April 2024. Construction on this land has already begun.

**For more information, please visit [www.neogenchem.com](http://www.neogenchem.com) OR contact:**

**Unnati Kanani**

Neogen Chemicals Limited

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***Disclaimer:** Certain statements in this press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Neogen Chemicals Limited will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*