

August 6, 2022

BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai 400 001

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: NEOGEN

Dear Sir/Madam,

Scrip Code No: 542665

Disclosure under regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations")

Ref.: SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Pursuant to Regulation 32 of Listing Regulations, we enclose herewith Statement of Deviation / Variation ("Statement") for the quarter ended June 30, 2022, duly reviewed by the Audit Committee at its meeting held on August 6, 2022.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through issue of Equity Shares on preferential basis.

intimation is also being uploaded the Company's website at https://neogenchem.com/announcements/.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you, Yours faithfully,

For Neogen Chemicals Limited

Unnati Kanani

Company Secretary & Compliance Officer

Membership No: ACS 35131

Encl: A/a

Registered Office: 1002, Dev Corpora, Cadbury Junction, Eastern Express Highway, Thane (W) 400 601, India.

CIN No. L24200MH1989PLC050919

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Quarterly Reporting for Preferential Issue of Equity Shares under Regulation 32 of Listing Regulation.

Statement of Deviation / Variation in utilisation of funds raised

Date of Raising Funds Amount Raised (Rs. In crores) Report filed for Quarter ended Monitoring Agency Monitoring Agency Name, if applicable Is there a Deviation / Variation in use of funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review Comments of the auditors, if any Objects for which funds have been raised and where there has been a deviation, in the following table Original Object Original Object a) funding the long term growth and expansion of its existing businesses; b) financing capital expenditure & working capital requirements; c) pre-payment and / or repayment of loans; d) General corporate purpose; and / or	Name of listed entity			Neogen Chemicals Limited					
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225 209	e) Any other matters as may be permissible under applicable law(s).								
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	Deviation or variation could mean:								
(a) Deviation in the objects or purposes for which the funds have been raised or	(h) Deviation in the amount of funds actually uti								

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

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Name of Signatory	Ketan Vyas		
Designation	Chief Financial Officer	O THANE	
Date	06-08-2022	111	

^{*}Funds Utilised includes Rs. 7.3 crore on account of issue related expenses

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