

July 31, 2025

BSE Limited
 Department of Corporate Services
 Floor 25, Phiroze Jeejeebhoy Towers,
 Dalal Street, Kala Ghoda, Fort, Mumbai 400 001
Scrip Code No: 542665

National Stock Exchange of India Limited
 Listing Department,
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East), Mumbai – 400 051
Company Symbol: NEOGEN

Sub.: Update on earlier disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“**Listing Regulations**”) with respect to Incorporation of Step-Down Subsidiary of Neogen Chemicals Limited.

Ref.: Our disclosure letter dated May 17, 2025, with subject- Outcome of Board Meeting held on Saturday, May 17, 2025, and disclosure pursuant to Regulation 30 of Listing Regulation.

Dear Sir/Madam,

Further to the captioned subject and above referred letter, we wish to inform that Neogen Ionics Limited – the Wholly Owned Subsidiary of the Company, has incorporated its Wholly Owned Subsidiary named “Neogen Morita New Materials Limited” (“**NMNML**”) i.e. Step-Down Subsidiary of Neogen Chemicals Limited (“**the Company**”), on July 30, 2025.

The details pursuant to Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is given hereunder:

SR. NO.	PARTICULARS	DETAILS
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Neogen Morita New Materials Limited (“NMNML”)</p> <p>Authorised Capital: Rs. 5,00,00,000 (Rs. Five Crores only) divided into 50,00,000 equity shares of Rs. 10 each.</p> <p>Issued share capital: Rs. 10,00,000 (Rs. Ten Lakhs only) divided into 1,00,000 equity shares of Rs. 10 each.</p> <p>Turnover not applicable as NMNML is yet to commence its Business Operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done	<p>NMNML is promoted by and is a wholly owned subsidiary of Neogen Ionics Limited and a step down subsidiary of the Company.</p> <p>The Company/ Neogen Ionics Limited/ promoter/ promoter group/ group companies are interested in</p>

	at “arms length”;	NMNML to the extent of the share capital held by the Company/ Neogen Ionics Limited / Promoter/ Promoter Group/ Group companies in NMNML and directors are interested to the extent of their directorship in NMNML. NMNML is yet to commence its Business Operations.
3	Industry to which the entity being acquired belongs	Specialty Chemicals
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	NMNML is incorporated with the main object with the main object to address growth opportunities in Lithium- Ion Battery material space, especially related to electrolyte Salts needed for internal consumption for electrolytes as well as to meet global market demand. Further Neogen Ionics Limited is in advance discussion with Morita Chemicals Industries Co. Limited of Japan for formation of a Joint Venture Company in India and to facilitate the same NMNML is incorporated.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6	Indicative time period for completion of the acquisition	Not Applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Neogen Ionics Limited has subscribed to 100% share capital of NMNML by way of cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	Neogen Ionics Limited has subscribed to 1,00,000 equity shares of Rs. 10 each of NMNML, aggregating to Rs. 10,00,000 (Rupees Ten Lakh only)
9	Percentage of shareholding / control acquired and / or number of shares acquired	Neogen Ionics Limited has subscribed to the 1,00,000 equity shares of Rs. 10 each of NMNML, aggregating to Rs. 10,00,000 (Rupees Ten Lakh only) and constituting 100% of the subscribed and the paid-up capital of NMNML. NMNML would be the Step Down Subsidiary of the Company, and the Wholly Owned Subsidiary of Neogen Ionics Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant	NMNML is incorporated on July 30, 2025 with the main object to address growth opportunities in Lithium- Ion Battery material space, especially related to electrolyte Salts needed for internal consumption for electrolytes as well as to meet global market demand.

	information (in brief)	NMNML has presence in India. NMNML is yet to commence its Business Operations.
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The above information is also being uploaded on the Company's website at <https://neogenchem.com/announcements/>.

The same may please be taken on record and suitably disseminated to all concerned.

**Thanking you,
For Neogen Chemicals Limited**

**Unnati Kanani
Company Secretary and Compliance Officer
Membership No. A35131**