

September 2, 2024

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai - 400 001

Scrip Code No: 542665

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, BKC,
Bandra (East),
Mumbai – 400 051

Company Symbol: NEOGEN

Sub.: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This is to inform you that the Company has received an email on September 2, 2024, from National Stock Exchange of India Limited (“**NSE**”) enclosing the administrative warning letter served on Mr. Navin Jha- Sr. GM- Marketing of Neogen Chemicals Limited (“**the Company**”), by the Securities and Exchange Board of India (“**SEBI**”) dated August 22, 2024, with Ref. no. SEBI/HO/IVD/ID06/2024/26605/1 (“**the letter**”) enclosed herewith as “**Annexure A**”.

The letter is in the context of dealing/trading in the scrip “**NEOGEN**” by Mr. Navin Jha, during the trading window closure period, at the time of execution of an agreement by the Company with MU Ionic Solutions Corporation, Japan, to acquire manufacturing technology license for electrolytes in India and the observations and warning given to Mr. Navin Jha by SEBI is as mentioned in the letter.

Further, as instructed by NSE vide its above referred e-mail, the company has physically as well as through email served the letter on Mr. Navin Jha today and has e-mailed the copy of acknowledged service of the letter along with the details in the prescribed format to NSE today. Further, as instructed the hard copy of the letter will be dispatched to NSE within 5 working days from the date of receipt of the letter.

There is no impact on financial, operation or other activities of the Company pursuant to the above-mentioned administrative warning letter served on Mr. Navin Jha.

Kindly take the above information on your record and oblige.

Yours Faithfully,

FOR NEOGEN CHEMICALS LIMITED

Unnati Kanani

Company Secretary and Compliance officer

Mem. No. A35131

Encl.: As above



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Deputy General Manager
Investigations Department – ID 06
E-mail: ashishkr@sebi.gov.in
Phone: +91 022 26449677

(Through the Stock Exchange, via the company viz. Neogen Chemicals Ltd)

SEBI/HO/IVD/ID06/2024/ 26605/1

August 22, 2024

Mr. Navin Jha
(PAN: AHEPJ4892Q)
Rampati Chawl No 2
Majastekdi Gumpha Road,
Pratap Nagar,
Jogeshwari East,
Mumbai - 400064

Subject: Administrative Warning issued to Mr. Navin Jha w.r.t dealing in the scrip of Neogen Chemicals Ltd

- SEBI conducted an investigation to ascertain, inter alia, compliance of provisions contained in SEBI(Prohibition of Insider Trading) Regulations, 2015 ('PIT Regulations 2015') in relation to the dealing in the shares of Neogen Chemicals Ltd ('NCL') during the investigation period November 1, 2022 to June 30, 2023.
- During the investigation period it is observed that you were part of the web/in person meetings w.r.t. execution of an agreement of NCL with MU Ionic Solutions Corporation, Japan to acquire manufacturing technology license for electrolytes in India. Therefore, you were an insider as you were privy to the Unpublished Price Sensitive Information (UPSI) regarding the execution of the said agreement prior to its announcement by NCL on the stock exchange on April 10, 2023.
- Further you had traded in the scrip of NCL on December 8, 2022 and April 10, 2023 i.e. during the UPSI period of December 7, 2022 to April 10, 2023, in the following manner:

Date	Buy Quantity	Sell Quantity	Buy Value	Sell Value	Avg Buy Price	Avg Sell Price
08-Dec-22	10	-	12,699.50	-	1,269.95	-
10-Apr-23	90	-	126,545.30	-	1,406.06	-

- Being an insider of the company NCL, you had traded in the shares of the company while in possession of the UPSI. Therefore, you have violated Sections 12A(d) and (e) of SEBI Act, 1992 and Regulation 4(1) read with Regulation 4(2) of PIT Regulations, 2015.





5. The aforesaid violations have been viewed seriously by SEBI. You are, hereby, warned for non-compliance with the regulatory provisions laid down by SEBI. You are further advised to be cautious in future and improve your compliance standards to avoid recurrence of instances resulting into violations of extant provisions of law, failing which appropriate action shall be initiated against you in accordance with the provisions of SEBI Act, 1992 and Rules and Regulations framed thereunder.

Yours faithfully,

Ashish Kumar



Received

~~KAVIA~~

2/9/24