



November 27, 2024

BSE Limited

Department of Corporate Services,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 542665

National Stock Exchange of India Limited

Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub: Intimation of Credit Rating.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the Regulation**”), we would like to submit the updated credit ratings received from CRISIL Ratings Limited of Neogen Chemicals Limited (“**the Company**”) and the credit rating for its wholly owned subsidiary i.e. M/s. Neogen Ionics Limited for the debt instruments/ facilities as under:

Rating Action:

COMPANY	INSTRUMENT/ FACILITY	RATING
Neogen Chemicals Limited	Total Bank Loan Facilities Rated	Rs. 680 Crore
	Long Term Rating	CRISIL A / Stable (Reaffirmed)
	Short Term Rating	CRISIL A1 (Reaffirmed)
Neogen Ionics Limited	Total Bank Loan Facilities Rated	Rs. 1150 Crore
	Long Term Rating	CRISIL A-/Stable (Assigned)

COMPANY	CREDIT RATING AGENCY	BANK FACILITIES	BANK	RATING
Neogen Chemicals Limited	CRISIL Ratings Limited	Cash Credit	IDBI Bank Limited	CRISIL A/Stable
		Cash Credit	State Bank of India	CRISIL A/Stable
		Cash Credit	HDFC Bank Limited	CRISIL A/Stable
		Cash Credit	Axis Bank Limited	CRISIL A/Stable
		Long Term Loan	Axis Bank Limited	CRISIL A/Stable
		Long Term Loan	Bandhan Bank Limited	CRISIL A/Stable
		Long Term Loan	HDFC Bank Limited	CRISIL A/Stable
		Long Term Loan	Kotak Mahindra Bank Limited	CRISIL A/Stable
		Proposed Long term Bank loan facility	-	CRISIL A/Stable

		Working capital demand loan	Bandhan Bank Limited	CRISIL A1
		Working capital demand loan	IDBI Bank Limited	CRISIL A1
		Working capital term loan	HDFC Bank Limited	CRISIL A/Stable
Neogen Ionics Limited	CRISIL Ratings Limited	Long term bank facility	State bank of India	CRISIL A-/Stable
		Long term bank facility	Axis Bank Limited	CRISIL A-/Stable
		Proposed Long term Bank loan facility	-	CRISIL A-/Stable
		Working capital facility	Axis Bank Limited	CRISIL A-/Stable

The same may please be taken on record. This information is also being uploaded on the company's website at <https://neogenchem.com/announcements/>

**Thanking You,
For NEOGEN CHEMICALS LIMITED**

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: A35131